Purchasing Manager Job Description

Duties and Responsibilities:

- Ensure suppliers comply with internal quality standards and external laws
- Conduct assessments to identify new and reliable suppliers/vendors
- Build and maintain positive trust relationships with key suppliers and vendors
- Develop and implement best practices, procedures, and policies for procurement
- Expedite purchase orders and ensure suppliers deliver requested items within set time constraint
- Create and maintain an up-to-date supplier/vendor database
- Evaluate business contracts to ensure compliance with legal requirements
- Oversee the management of supplier/vendor product cost, quality and delivery performance
- Direct and supervise the activities of purchasing agents to ensure effective performance of job duties
- Seek and gain approval of executives to secure purchasing contracts with new suppliers or vendors
- Continuously compare product prices and service quality to ensure a company gets the best deals on purchased products/services
- Maintain accurate record of relevant purchase document for reference purposes
- Oversee the processing of payment and preparation of invoices
- Prepare and manage budget for the purchase department
- Carry out market analysis to determine future product/material availability.

Purchasing Manager Requirements - Skills, Knowledge, and Abilities

- Education and Training: To become a purchasing manager, you require a Bachelor's degree in business, accounting, materials management, or in other similar field. Several years of experience as procurement or purchase agent may also be required. Having a working knowledge of project management principles and supply chain systems is also useful for the purchasing manager job position
- Negotiation Skill: Purchasing managers are adept at conducting negotiations with suppliers to determine contract terms and product price
- Networking Skill: They are skilled in building and maintaining professional contacts in order to discover new opportunities for better procurement deals
- Analytical Skill: They are able to conduct research to discover profitable purchasing deals and suppliers offering such deals
- To be hired for this job, employers may want you to take and pass certain <u>assessment tests</u> to prove you have the desired qualities for the position.